

| OMB APPROVAL                                 |           |
|----------------------------------------------|-----------|
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                                                   |           |              |                                                                               |  |  |                                                                                                                                                                                                                                                                                    |  |  |
|-------------------------------------------------------------------|-----------|--------------|-------------------------------------------------------------------------------|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person*<br><u>Perche Patrice</u> |           |              | 2. Issuer Name and Ticker or Trading Symbol<br><u>Fortinet, Inc. [ FTNT ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Chief Revenue Off./EVP Supp.</u>                                                       |  |  |
| (Last)                                                            | (First)   | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>09/21/2023</u>         |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                                                                                              |  |  |
| <u>C/O FORTINET, INC.</u><br><u>899 KIFER ROAD</u>                |           |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |  |  | Rule 10b5-1(c) Transaction Indication<br><input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |
| (Street)                                                          | (City)    | (State)      | (Zip)                                                                         |  |  |                                                                                                                                                                                                                                                                                    |  |  |
| <u>SUNNYVALE</u>                                                  | <u>CA</u> | <u>94086</u> |                                                                               |  |  |                                                                                                                                                                                                                                                                                    |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price                    |                                                                                               |                                                          |                                                       |
| Common Stock                    | 09/21/2023                           |                                                    | M                              |   | 3,805                                                             | A          | \$22.9                   | 29,535                                                                                        | D                                                        |                                                       |
| Common Stock                    | 09/21/2023                           |                                                    | M                              |   | 3,725                                                             | A          | \$34.39                  | 33,260                                                                                        | D                                                        |                                                       |
| Common Stock                    | 09/21/2023                           |                                                    | s <sup>(1)</sup>               |   | 7,430                                                             | D          | \$59.0933 <sup>(2)</sup> | 25,830                                                                                        | D                                                        |                                                       |
| Common Stock                    | 09/21/2023                           |                                                    | s <sup>(1)</sup>               |   | 100                                                               | D          | \$59.82                  | 25,730                                                                                        | D                                                        |                                                       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|-------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D) | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        | Title |
| Stock Option (right to buy)                | \$22.9                                                 | 09/21/2023                           |                                                    | M                              |   | 3,805                                                                                  |     | (3)                                                      | 02/21/2027      | Common Stock                                                                      | 3,805                                      | \$0.00                                                                                             | 19,040                                                    | D                                                      |       |
| Stock Option (right to buy)                | \$34.39                                                | 09/21/2023                           |                                                    | M                              |   | 3,725                                                                                  |     | (4)                                                      | 02/19/2028      | Common Stock                                                                      | 3,725                                      | \$0.00                                                                                             | 63,340                                                    | D                                                      |       |

**Explanation of Responses:**

- The reported transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 6, 2022 and modified on December 6, 2022.
- Represents the weighted average sale price. The lowest price at which shares were sold was \$58.75 and the highest price at which shares were sold was \$59.68. The Reporting Person undertakes to provide upon request to the staff of the Securities and Exchange Commission, the Issuer or its stockholders, full information regarding the total number of shares sold at each separate price within the range set forth herein.
- 1/4 of the shares subject to the option vested on February 21, 2021 and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
- 1/4 of the shares subject to the option vested on February 19, 2022, and 1/48 of the shares subject to the option will vest monthly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

**Remarks:**

/s/ Robert Turner, by power of attorney 09/22/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.